

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2018



President of the Board - Original Signature Required

6-21-18
Date



Secretary of the Board - Original Signature Required

6-21-18
Date



Chief School Administrator - Original Signature Required

6.20.18
Date

Jennifer L Conrad

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT: Hopewell Area SD	COUNTY: Beaver	AUN : 127044103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)? Yes No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$41239459
Ending Unassigned Fund Balance	\$1317989
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.20.18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hopewell Area SD	County : Beaver	AUN Number : 127044103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/7/18
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	<p>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,400.00 . Provide a justification.</p>	Account 2834-240 provides budget for tuition reimbursement only.
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,400.00</p>	Account 2834-240 provides budget for tuition reimbursement only.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve allows for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for year-end payrolls and payables.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance consists of: \$750,000 for health insurance, \$2,000,000 for future PSERS costs, and \$750,000 for future technology requirements.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	154,793	
0820 Restricted Fund Balance	19,723	
0830 Committed Fund Balance	5,211,528	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,724,213	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,935,741</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,927,170	
7000 Revenue from State Sources	18,798,092	
8000 Revenue from Federal Sources	391,445	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$39,121,707</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$46,057,448</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,727,470
6112 Interim Real Estate Taxes	33,000
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	23,000
6140 Current Act 511 Taxes - Flat Rate Assessments	20,000
6150 Current Act 511 Taxes - Proportional Assessments	2,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	960,000
6500 Earnings on Investments	70,000
6700 Revenues from LEA Activities	38,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	253,000
6910 Rentals	24,700
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	100,000
6980 Revenue from Community Services Activities	6,000
6990 Refunds and Other Miscellaneous Revenue	32,500
REVENUE FROM LOCAL SOURCES	\$19,927,170
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,715,737
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,900,512
7311 Pupil Transportation Subsidy	850,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	25,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	840,590
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,150,422
7501 PA Accountability Grants	405,523
7810 State Share of Social Security and Medicare Taxes	718,000
7820 State Share of Retirement Contributions	3,125,308
REVENUE FROM STATE SOURCES	\$18,798,092
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	298,752
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	55,301
8517 NCLB, Title IV - 21st Century Schools	23,392
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
REVENUE FROM FEDERAL SOURCES	\$391,445
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,121,707

Act 1 Index (current): 3.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

1

\$15,727,471

\$1,150,422

\$16,877,893

\$17,971,247

Beaver

Total

2017-18 Data

a. Assessed Value	\$237,064,049	\$237,064,049
b. Real Estate Mills	73.2000	

I. 2018-19 Data

c. 2016 STEB Market Value	\$891,808,762	\$891,808,762
d. Assessed Value	\$242,200,084	\$242,200,084
e. Assessed Value of New Constr/ Renov	\$0	\$0

2017-18 Calculations

f. 2017-18 Tax Levy	\$17,353,088	\$17,353,088
(a * b)		

2018-19 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$17,353,088	\$17,353,088
(f Total * g)		
i. Base Mills Subject to Index	73.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$17,971,247	\$17,971,247
(Approx. Tax Levy * g)		

I. 2018-19 Real Estate Tax Rate 74.2000

(k / d * 1000)

l. Tax Levy Generated by Mills	\$17,971,246	\$17,971,246
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions \$16,820,824
(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$15,727,470
(n * Est. Pct. Collection)

Act 1 Index (current): 3.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
1
\$15,727,471
\$1,150,422
\$16,877,893
\$17,971,247

Beaver

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	75.4692	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$18,278,647	\$18,278,647
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,864.00	
Number of Homestead/Farmstead Properties	5414	5414
Median Assessed Value of Homestead Properties		\$25,950

AUN: 127044103 Hopewell Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
1
\$15,727,471
\$1,150,422
\$16,877,893
\$17,971,247
Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,150,422	Lowering RE Tax Rate	\$0	\$1,150,422
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,150,422

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Beaver	242,200,084	74.2000	17,971,246			93.50000%	
Totals:	242,200,084		17,971,246	- 1,150,422 =	16,820,824 X	93.50000% =	15,727,470

	Rate		Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$0.00		0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			20,000	20,000
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,275,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	225,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	1.0000	0.000	100,000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,600,000	2,600,000
Total Act 511, Current Taxes				2,620,000
Act 511 Tax Limit -->			891,808,762 X	12
			Market Value	Mills
				10,701,705
				(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Beaver	73.2000	74.2000	1.37%	Yes	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,020,195
1200 Special Programs - Elementary / Secondary	6,129,128
1300 Vocational Education	1,082,456
1400 Other Instructional Programs - Elementary / Secondary	181,162
Total Instruction	\$24,412,941
2000 Support Services	
2100 Support Services - Students	1,063,976
2200 Support Services - Instructional Staff	700,925
2300 Support Services - Administration	2,585,676
2400 Support Services - Pupil Health	667,381
2500 Support Services - Business	666,834
2600 Operation and Maintenance of Plant Services	4,048,132
2700 Student Transportation Services	2,313,207
2800 Support Services - Central	537,809
2900 Other Support Services	19,275
Total Support Services	\$12,603,215
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,043,057
3300 Community Services	22,471
Total Operation of Non-Instructional Services	\$1,065,528
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,105,775
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$3,155,775
Total Estimated Expenditures and Other Financing Uses	\$41,239,459

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,193,813
200 Personnel Services - Employee Benefits	6,030,807
300 Purchased Professional and Technical Services	297,050
400 Purchased Property Services	41,560
500 Other Purchased Services	934,710
600 Supplies	450,154
700 Property	66,700
800 Other Objects	5,401
Total Regular Programs - Elementary / Secondary	\$17,020,195
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,673,387
200 Personnel Services - Employee Benefits	1,618,076
300 Purchased Professional and Technical Services	1,186,700
500 Other Purchased Services	556,075
600 Supplies	94,640
800 Other Objects	250
Total Special Programs - Elementary / Secondary	\$6,129,128
1300 Vocational Education	
100 Personnel Services - Salaries	388,609
200 Personnel Services - Employee Benefits	270,524
300 Purchased Professional and Technical Services	10,595
400 Purchased Property Services	2,100
500 Other Purchased Services	400,000
600 Supplies	10,394
700 Property	234
Total Vocational Education	\$1,082,456
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	92,624
200 Personnel Services - Employee Benefits	61,343
300 Purchased Professional and Technical Services	19,400
500 Other Purchased Services	5,900
600 Supplies	1,895
Total Other Instructional Programs - Elementary / Secondary	\$181,162
Total Instruction	\$24,412,941
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	587,193
200 Personnel Services - Employee Benefits	389,648
300 Purchased Professional and Technical Services	60,850
400 Purchased Property Services	250
500 Other Purchased Services	4,300
600 Supplies	21,005

<u>Description</u>	<u>Amount</u>
800 Other Objects	730
Total Support Services - Students	\$1,063,976
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	348,195
200 Personnel Services - Employee Benefits	238,950
300 Purchased Professional and Technical Services	28,274
500 Other Purchased Services	22,450
600 Supplies	42,456
700 Property	20,000
800 Other Objects	600
Total Support Services - Instructional Staff	\$700,925
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,326,435
200 Personnel Services - Employee Benefits	938,825
300 Purchased Professional and Technical Services	126,450
400 Purchased Property Services	32,450
500 Other Purchased Services	87,750
600 Supplies	31,016
700 Property	20,000
800 Other Objects	22,750
Total Support Services - Administration	\$2,585,676
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	325,586
200 Personnel Services - Employee Benefits	224,699
300 Purchased Professional and Technical Services	97,750
400 Purchased Property Services	800
500 Other Purchased Services	1,350
600 Supplies	16,786
800 Other Objects	410
Total Support Services - Pupil Health	\$667,381
2500 Support Services - Business	
100 Personnel Services - Salaries	311,064
200 Personnel Services - Employee Benefits	222,974
300 Purchased Professional and Technical Services	51,676
400 Purchased Property Services	37,500
500 Other Purchased Services	5,500
600 Supplies	32,830
800 Other Objects	5,290
Total Support Services - Business	\$666,834
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,781,837
200 Personnel Services - Employee Benefits	1,119,503
300 Purchased Professional and Technical Services	24,740
400 Purchased Property Services	605,700
500 Other Purchased Services	112,798

<u>Description</u>	<u>Amount</u>
600 Supplies	395,954
700 Property	4,000
800 Other Objects	3,600
Total Operation and Maintenance of Plant Services	\$4,048,132
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,226,316
200 Personnel Services - Employee Benefits	684,781
300 Purchased Professional and Technical Services	107,250
400 Purchased Property Services	19,450
500 Other Purchased Services	51,200
600 Supplies	223,660
800 Other Objects	550
Total Student Transportation Services	\$2,313,207
2800 Support Services - Central	
200 Personnel Services - Employee Benefits	10,400
300 Purchased Professional and Technical Services	346,214
400 Purchased Property Services	26,075
500 Other Purchased Services	27,230
600 Supplies	116,890
700 Property	11,000
Total Support Services - Central	\$537,809
2900 Other Support Services	
500 Other Purchased Services	19,275
Total Other Support Services	\$19,275
Total Support Services	\$12,603,215
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	473,266
200 Personnel Services - Employee Benefits	237,135
300 Purchased Professional and Technical Services	75,450
400 Purchased Property Services	35,950
500 Other Purchased Services	87,300
600 Supplies	106,106
700 Property	8,300
800 Other Objects	19,550
Total Student Activities	\$1,043,057
3300 Community Services	
100 Personnel Services - Salaries	17,500
200 Personnel Services - Employee Benefits	4,371
600 Supplies	600
Total Community Services	\$22,471
Total Operation of Non-Instructional Services	\$1,065,528
4000 Facilities Acquisition, Construction and Improvement Services	

<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	2,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	215,775
900 Other Uses of Funds	2,890,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,105,775
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$3,155,775
TOTAL EXPENDITURES	\$41,239,459

Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	9,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,200,000	2,750,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	40,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$13,340,000	\$10,890,000

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$13,340,000

\$10,890,000

Long-Term Indebtedness

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	14,422,460	13,236,305
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	165,000	175,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,925,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$17,512,460	\$16,411,305
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$17,512,460	\$16,411,305

Short-Term Payables

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	250,000	250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$250,000	\$250,000
TOTAL INDEBTEDNESS	\$17,762,460	\$16,661,305

Account Description	Amounts
0810 Nonspendable Fund Balance	154,793
0820 Restricted Fund Balance	19,723
0830 Committed Fund Balance	3,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,317,989
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,817,989
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,042,505